UK Defensive Step Down Kick-out Plan (SAN142)

WALKERCRIPS Structured Investments

The Plan provides the potential to receive an accumulated return of 7% p.a. depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the FTSE 100 Index closes **at or above the required kick-out level,** the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 7% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index closes **below the required kick-out level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full six year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 65% of its Initial Index Level on the Investment End Date.

		Accumulated return amount
Investment Start Date: 7 August 2026		
Year 2: 7 August 2028 Has the Index closed **at or above 100%** of the Initial Index Level?	YES	14%
NO — **Year 3:** 7 August 2029 Has the Index closed **at or above 100%** of the Initial Index Level?	YES	21%
NO — **Year 4:** 7 August 2030 Has the Index closed **at or above 95%** of the Initial Index Level?	YES	28%
NO — **Year 5:** 7 August 2031 Has the Index closed **at or above 85%** of the Initial Index Level?	YES	35%
NO — **Year 6 Investment End Date:** 9 August 2032		
Is the **Final Index Level at or above 65%** of the Initial Index Level?	YES	42%
NO — If the **Final Index Level is below 65%** of the Initial Index Level, a significant proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the Plan.		

APPLICATION DEADLINE
31 July 2026

INVESTMENT START DATE
7 August 2026

INVESTMENT END DATE
9 August 2032

INVESTMENT TERM
Up to six years

INDEX
FTSE 100 Index

INITIAL INDEX LEVEL
Closing Level of the Index on 7 August 2026: 10,901.09

FINAL INDEX LEVEL
Closing Level of the Index on 9 August 2032

COUNTERPARTY
Santander UK plc

S&P CREDIT RATING*
A stable
*as at 22 June 2026

COUNTERPARTY RISK
Capital is at risk if Santander UK plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

CAPITAL AT RISK
Capital is at risk if the Plan has not matured early and the Index has fallen below 65% of the Initial Index Level on the Investment End Date.

UNDERLYING SECURITIES ISIN
XS3410922994

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcgplc.co.uk/wcsi